Visit our website at:
www.city.cleveland.oh.us

Additional City of Cleveland programs:

Vacant Property Initiative Loan Fund

Green Technology Business Grant

Citywide Business Grant Programs

Technology Business Grant Program

Economic Development Loan Program

Working Capital Loan Program

For more information, please contact:

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Rev. 09/2009

City of Cleveland
Department of Economic Development
601 Lakeside Avenue, Room #210
Cleveland, Ohio 44114

CITY OF CLEVELAND
Mayor Frank G. Jackson

Neighborhood Retail Assistance Program

CITY OF CLEVELAND
Mayor Frank G. Jackson

Program Purpose

- The Neighborhood Retail Assistance Program (NRAP) is structured to provide GAP financial assistance to small retail businesses and merchants in Cleveland.
- The program targets locally-owned businesses which will upgrade the exterior and interior appearance of retail districts.
- Green and sustainability design elements are highly encouraged.

Lilly's and Fresh Fork Market—Before

Lilly's and Fresh Fork Market—After

Program Eligibility

Eligible Applicants

- Private Developers with retail projects
- Retail Business and Merchants

Ineligible Applicants

- Daycares
- Nightclubs
- Religious Organizations
- National Chains
- Liquor only Establishments
- Dollar Stores
- Check Cashing Stores
- Funeral Homes

Eligible Activities

- Green/Sustainable Exterior and Interior Building Improvements (USGBC – LEED)
- Exterior and Interior Improvements
- Storefront renovation
- Landscaping/Bikeracks
- Exterior Lighting
- Fencing and signage
- Equipment, furniture & fixtures
- Public Art

Attachments

Documentation Required

- Sources and Uses;
- Business Plan;
- Personal Financial Statement;
- 3 Years Personal Tax Returns;
- 3 Years Corporate Tax Returns;
- Letter of Support from Ward Councilperson;
- Letters of Commitment from Lenders; and
- Support from the local CDC.

Funding Terms

- $40,000 maximum.
- Interest rate - 3%.
- Funding depends on new jobs, elimination of vacant space, and green project components.
- Fees—2% of financial assistance.
- Restaurant loans limited to no more than 25% of total project.