

CITY OF CLEVELAND

DEPARTMENT OF PORT CONTROL

BID BOND

KNOWN ALL MEN BY THESE PRESENTS, that we _____

as the Principal, and a Corporation duly authorized to do business in Ohio, as Surety are held and firmly bound unto

THE CITY OF CLEVELAND

as Obligee, in the penal sum of _____ dollars, lawful money of the United States of America, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

SIGNED, sealed and dated this _____ day of _____ 200 _____

WHEREAS, the said principal is herewith submitting bid for

CLE Parking Redevelopment Program - Phase II

Now, THEREFORE, the condition of the above obligation is such that if the said principal shall execute a contract and give bond for the faithful performance within ten (10) working days after being notified in writing of the award of such contract to the principal, or if the principal or surety shall pay the obligee the sum, not exceeding the penalty hereof, by which amount of the contract, covering the said proposal, properly and lawfully executed by and between the obligee and some third party, may exceed the amount bid by principal, then this obligation shall be void; otherwise it shall remain in full force and effect.

PRINCIPAL: _____

BY: _____

TITLE: _____ By _____

Attorney in Fact